



**International Business Management Program
Faculty of Business Administration
First Semester, Academic Year 2014**

- I. Course Code:** AC 319
Course Title: Managerial Accounting
Course Type: Core Course
Number of Credits: 3(3-0-6)
Prerequisite: MG 109 and IBM111
Class Time: Friday / 9.00 – 12.00
Course website: <https://sites.google.com/site/payapac319>

II. Course Description

A study of the core concepts of Managerial Accounting. The course will focus on the practical application of these concepts in the 'real world' and their use in terms of an organization's short term goals and long term strategies.

- III. Instructor:** **Brendan Grayson**
Position: Part time lecturer
Email: brenjg@yahoo.com

IV. Course Objectives

Upon completing this course, students should be able to:

1. Understand what management accounting is and how it is used in the business entity to make decisions.
2. Apply job and process cost data to calculate product costs and cost of goods sold.
3. Use cost-volume-profit analysis to make management decisions.
4. Apply concepts of the master budget for management planning.
5. Apply concepts of standard costs to prepare flexible budgets to make decisions.
6. Apply concepts of activity based costing for decision making.
7. Use Financial Statement Analysis to gain greater understanding of a business.

V. References

Required: Horngren, Harrison, Oliver. **Accounting** – 9th Ed. Pearson, 2012

Supplemental reading: As advised

VI. Expectations

1. Proficiency in use of the English language is expected for oral and written assignments. You should write and express your opinions clearly and concisely. Grammatical errors and other incorrect use of English will affect your grade.
2. Ability to participate in oral presentations and general class debate.
3. Assigned readings are meant to be completed prior to class.
4. You will ask for help when you need it.
5. The course website should be accessed regularly to follow postings and schedule changes.

VII. Course Policies

1. Academic Honesty

The IBM department has a zero tolerance for plagiarism. This includes downloaded material from the Internet, copied passages from a book or a fellow classmate without proper acknowledgment of the source(s). Breaches of academic integrity which includes submitting other peoples work as your own will result in an automatic grade of zero for the assignment/ exam, and may be reported to the judicial affairs officer. All students are responsible for learning the proper forms of citation required by the course instructor

2. Presentations

Please see the detailed instructions.

3. E-mail

Contact me at any time with feedback or questions. I welcome questions and will provide input to you over email and the website. Additionally, speak to me before or after class or schedule an appointment to see me.

4. Attendance

Regular attendance is expected for all students enrolled in the course. Students who arrive late or leave early will be counted as late and three will equal an absence. Every student is responsible for all material covered in class when absent. Students who miss more than 20% of the classes will not be eligible to take the final examination.

5. Disruptions to class

Your participation in class discussions on material and questions is important, welcome and integral to the class. However, I do not tolerate cross talk or disruptive conversations during class. Private conversations in class are disruptive, and prevent other students from hearing and learning from the material presented. You may be asked to leave the class if you are disruptive to other students. All mobiles must be turned to silent and put away. You can only use your electronic devices (Ipad, Netbooks, etc.) if they are being used to follow the lecture PowerPoints or research relevant information to the topic being discussed.

VIII. Course Assessment Scheme

The course is designed to provide a basic framework for learning key Managerial Accounting concepts. The material is a set of lectures, class presentations from student groups, two quizzes and formal examinations.

1. Class participation (10%) Individual / Group

This grade will be based on your participation in classes and presentations. You are expected to read the relevant chapters in advance; this will enable you to participate in classes and presentations.

2. Class Presentations (30%) Group work

The class presentations will take place at the beginning of each class. Please read the detailed requirements (posted on the website) for both those making the presentation and the remainder of the class.

3. Quizzes (20%) - Individual

These 2 quizzes, each worth 10%, assess the student's completion of all required reading from the course as well as information delivered during the lectures. The quizzes will be in a multiple-choice format.

4. Midterm Exam (20%) – Individual

5. Final Exam (20%) - Individual

Both the midterm (20%) and final examination (30%) will assess the student's grasp of key the objectives taught throughout the course. The exams will include both short and longer questions on key concepts studied and numerical problems.

IX. Course Grading & Requirements

Class grading will be based on points in the following distribution (Percent):

Class Participation	10%
Quizzes	20%
Presentations	30%
Midterm	20%
Final	20%
Total	100%

Individual	(65%) – includes 5% of class participation mark
Group	(35%) -- includes 5% of class participation mark

X. Evaluation Criteria

1. Students are required to attend at least 80% of the classes to be eligible for the final examination.
2. This course employs the standardized grading system:

80 - 100	A
75 - 79	B+
70 - 74	B
65 - 69	C+
60 - 64	C
55 - 59	D+
50 - 54	D
0 - 49	F

3. The following grades may also be given:

'I'	Incomplete
'W'	Withdrawn
'IP'	Course work in progress

This is a flexible schedule -the details may be changed during the course of the semester. Any changes will be posted on the website & announced in class.

Evaluation: Final exam: 20% / Midterm exam: 20% / Quizzes: 20% / Presentations: 30% / Class Participation: 10%

DATE	TOPIC	OBJECTIVES	READING	PRESENTATION
8 Aug L1	Introduction to the course Introduction to Management Accounting (MA)	Why do students find MA difficult? The best way to pass etc... Student groups – allocation Presentations – what is expected... Distinguish between Financial Accounting and Management Accounting. Identify trends in the business environment. Overview of ethical standards. Income statements for service, merchandising and manufacturing companies. Understand the difference between service, merchandising and manufacturing costs in relation to the financial statements. Understand the difference between product and period costs. Intro to manufacturing overheads.	Chapter 15 – 8 th Ed. Chapter 16 – 9 th Ed.	
15 Aug L2	Job Order Costing (JOC) Part 1	Intro. Distinguish between job order costing and process costing. Record materials and labor in a job order costing system Record overhead in a job order costing system.	Chapter 16 – 8 th Ed. Chapter 17 – 9 th Ed.	Group A 1
22 Aug L3	Job Order Costing (JOC) Part 2	Intro Record completion and sales of finished goods and the adjustment for under- or overallocated overhead. Calculate unit costs for a service company	Chapter 16 – 8 th Ed. Chapter 17 – 9 th Ed.	Group B 1
29 Aug L4	Process Costing (PC) Job Order & Process Costing	Intro / Overview Worked examples	Chapter 16 – 8 th Ed. Chapter 17 – 9 th Ed.	Group C 1
5 Sep L5	Cost-Volume-Profit-Analysis (CVPA) Part 1	Intro Identify how changes in volume affect costs. Use CVP analysis to compute breakeven points and for profit planning	Chapter 18 – 8 th Ed. Chapter 19 – 9 th Ed.	Group D 1
12 Sep L6	Cost-Volume-Profit-Analysis Part 2	Intro Use CVP methods to perform sensitivity analyses Distinguish between variable costing and absorption costing	Chapter 18 – 8 th Ed. Chapter 19 – 9 th Ed.	Group E 1

19 Sep L7	Master Budgets Part 1	Intro Learn why managers use budgets Understand the components of the master budget Revision	Chapter 21 – 8 th Ed. Chapter 22 – 9 th Ed.	Group F 1
26 Sep L8	Quiz	Multiple choice– 10% Intro to MA/Job Costing/Process Costing/CVPA/Intro to Master Budgets Work through quiz Revision		
29 Sep –4 Oct Midterm Examinations				
10 Oct L9	Master Budgets Part 2	Intro Preparing budgets Sensitivity analysis Responsibility Accounting	Chapter 21 – 8 th Ed. Chapter 22 – 9 th Ed.	Group A 2
17 Oct L10	Flexible Budgets and Standard Costs Part 1	Intro Intro to Flexible Budgets and Standard Costs Prepare a flexible budget for the income statement	Chapter 22 – 8 th Ed. Chapter 23 – 9 th Ed.	Group B 2
24 Oct L11	Flexible Budgets and Standard Costs Part 2	Intro Identify the benefits of standard costs and learn how to set standards Standard cost variances Material and labour variances Manufacturing overhead variances		Group C 2
31 Oct L12	Activity Based Costing (ABC)	Intro Develop activity-based costs (ABC) Use activity-based management (ABM) to achieve target costs	Chapter 17 – 8 th Ed. Chapter 18 – 9 th Ed.	Group D 2
7 Nov L13	Financial Statement Analysis (FSA)	Intro Horizontal and vertical analysis Financial ratios	Chapter 14 – 8 th Ed. Chapter 15 – 9 th Ed.	Group E 2
14 Nov L14	Quiz	Multiple choice – 10% Master Budgets/Flexible budgets/Standard costs/ ABC/FSA Work through quiz		
21 Nov L15	Revision	Revision		Group F 2
24 Nov – 6 Dec Final examinations				